

# **Town of Superior**

## **Financial Report**

### **August 1, 2016**

The account reports are not as up to date as usual, as the current year's budget has not yet been entered. The numbers will become more accurate over the next few months as the budget is entered and year end reconciliations are done.

The month end balance has remained flat, with \$984,141.63 in the various bank accounts. The expense of the audits and the cost of the pool and programs at the transfer station are expected to continue this trend until October, when the first of the property tax collections come in.

**Audits** - The audit for 2013-14 will be complete and presented to council in September. Colby and Powell have turned over the audits for 2014-15 to the auditors, and they will be completing that audit during the same site visit on the 7th and 8th.

**HURF** – The HURF fund is already running a revenue surplus.

**Emergency Services Contract:** We will be meeting with the CFO for Resolution Copper this month to present the expenditures under the contract and to request the next operational payment.

Please find attached the Revenue Expense Report and the Revenue Expense Summary for FY 2017 to 07/31/2016.

Thank you  
Todd Pryor  
Town Manager  
Town of Superior